METROPOLITAN ATLANTA COMMUNITY FOUNDATION, INC.

GRANT AGREEMENT

1. Acceptance of Grant

The grant to your organization from The Metropolitan Atlanta Community Foundation is made solely for the purpose (s) described in the Grant Resolution. Payment of the grant is conditioned on your acceptance of the terms described in the grant Resolution and in this Agreement.

To acknowledge and accept this Agreement and the terms of the grant described below and to receive the grant funds, please return a signed copy of the "Grant Agreement". Keep the other copy for your records.

Grantee: **ZAMI**

Amount: **3,000** **Date Authorized:** **September 16, 1997**

Grant Resolution: to administer the ZAMI scholarship competition

Special Conditions:

None

II. Review of Grant Activity:

Grantee will furnish an end of project report when the project is completed or no later than September 16, 1998.

III Special Provisions:

All grants are made, and must be used, in accordance with all applicable laws, regulations, and rulings. Please read the following carefully:

1. **Public Announcements:**

   If desired, announcements of the grant award are to be made by the grantee, not the Foundation, unless otherwise indicated by the Foundation. Grantees will review announcements and publicity referring to this award with the Foundation staff prior to release.

2. **Expenditure of Grant Funds:**

   This grant is made expressly and solely for the purposes stated in the grant resolution. The funds provided hereunder may be spent only in accordance with the provisions in the grant you submitted. The program is subject to modification only with the Foundation's prior written approval. Funds will be paid to the grantee upon receipt of the properly completed "Grant Agreement" and the satisfactory compliance with all special conditions.

   (a) Any special conditions which apply to this grant, as described above, should be complied with as rapidly as feasible. These conditions may have to be satisfied before the grant funds will be paid. In such cases, you must submit adequate evidence of compliance with the conditions before the Foundation may release funds. If you have questions about the special conditions, contact the Foundation's office.

   (b) The grantee organization is responsible for the expenditure of funds and for maintaining adequate supporting records consistent with generally accepted accounting practices.

3. **Reversion of Grant Funds:**

   Grantee will return to the Foundation any unexpended funds at the close of the project period. Funds also will be promptly returned if:

   (a) The Foundation determines that the grantee has not performed in accordance with the "Grant Agreement" or satisfied the specific conditions of the approved program and its supporting budget.

   (b) Grantee loses its exemption from federal income taxation under Section 501(c)(3) of the Internal Revenue Code of 1954, as amended.

4. **Limit of Commitment:**

   Unless otherwise provided in writing, this grant is made with the understanding that the Foundation has no obligation to provide other or additional support to the grantee.

For the grantee:

Signature of Authorized Representative (President or Board Chair)	Title, Date
Signature of Project Officer (if different)	Title, Date
Signature of Authorized Foundation Representative	Chief Operating Officer September 16, 1997